

## Board of Directors Summary for January 2014

The Board of Directors met January 25, 2014. Below is an overview of their meeting:

- The progress of work toward the upcoming Cookie Challenge was provided.
- The Audit ending 2013 was presented by Ricci 7 Company. The audit was a clean, unqualified opinion. Highlights included: assets are up \$553,000 mostly from pledges for the High Country Vision. Additionally, receivables are up \$20,000, investments are up \$100,000 and fixed assets at the camps are up \$450,000. There is a negative change in assets primarily due to loss of product sales revenue in the recent sale. There was discussion to convert shorter term debt to longer term in order to ease the cash flow.
- Signatory Authorization was approved.
- A guest policy for addressing the Board was approved.
- Updated board committee roster was shared.
- The board's annual assessment was reviewed and determinations were made to do fund development training and a review of board responsibilities at future board meetings.
- CEO report shared that the council had experienced several big challenges this year with the theft of the copper from the ABQ office, a need for a new server, roof repairs at both Rancho and the Hamlin House, flood in the Santa Fe office, and need for new snow plow. Good news is the funding of \$10,000 for our Nambe Pueblo partnership.
- The draft business plan for the High Country Vision was presented to the board

Next meeting is scheduled for March 29, 2014.